

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS  
Variable Rate  
As of July 1, 2008**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)</b>	<b>Principal (b)</b>	<b>Total</b>
2009	49,755,936.83	-	49,755,936.83 (c)
2010	52,819,000.00	-	52,819,000.00
2011	52,819,000.00	-	52,819,000.00
2012	52,869,132.84	-	52,869,132.84
2013	52,961,529.49	-	52,961,529.49
2014	52,718,293.84	-	52,718,293.84
2015	52,718,293.84	-	52,718,293.84
2016	52,818,117.57	53,650,000.00	106,468,117.57
2017	51,631,782.55	358,375,000.00	410,006,782.55
2018	46,915,197.17	461,250,000.00	508,165,197.17
2019	41,311,523.25	223,175,000.00	264,486,523.25
2020	38,169,141.77	213,925,000.00	252,094,141.77
2021	35,473,471.74	166,775,000.00	202,248,471.74
2022	33,401,494.97	79,650,000.00	113,051,494.97
2023	32,284,735.78	101,650,000.00	133,934,735.78
2024	30,808,322.65	277,700,000.00	308,508,322.65
2025	27,150,515.63	181,600,000.00	208,750,515.63
2026	24,630,602.34	325,675,000.00	350,305,602.34
2027	20,724,249.07	53,100,000.00	73,824,249.07
2028	19,953,255.94	80,200,000.00	100,153,255.94
2029	17,825,908.38	103,800,000.00	121,625,908.38
2030	15,406,019.33	107,000,000.00	122,406,019.33
2031	12,887,112.33	110,225,000.00	123,112,112.33
2032	10,357,052.07	113,675,000.00	124,032,052.07
2033	7,770,911.75	116,975,000.00	124,745,911.75
2034	5,198,898.44	26,600,000.00	31,798,898.44
2035	3,888,350.00	25,000,000.00	28,888,350.00
2036	2,596,403.53	25,000,000.00	27,596,403.53
2037	1,304,296.47	25,000,000.00	26,304,296.47
2038	12,350.00	-	12,350.00
2039	12,350.00	-	12,350.00
2040	11,323.75	1,000,000.00	1,011,323.75
<b>Total</b>	<b>\$899,204,573.32</b>	<b>\$3,231,000,000.00</b>	<b>\$4,130,204,573.32</b>

(a) The estimate of future interest payments is based on rates in effect as of July 1, 2008. The interest rates for the daily, weekly and auction rate bonds range from 1.05 - 3.15%.

(b) Includes scheduled mandatory sinking fund payments and the October 2007 Stem Cell Bonds.

(c) Total represents the remaining estimated debt service requirements from August 1, 2008 through June 30, 2009.

SOURCE: State of California, Office of the Treasurer.